IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

APPEAL NO. 285 OF 2006.
IN
NARBITRATION PETITION NO. 285 OF 2005.

Mahesh Kothari Share &
Stock Brokers Pvt.Ltd. ... Appellant.
Versus.
Springfield Securtiies Ltd.
and another. ... Respondents.

Shri Sean Wassoodew for the Appellant.

None for the Respondents.

CORAM : KSHITIJ R.VYAS, C.J., &
ABHAY S.OKA, J.

DATE : 13th July, 2006.

P.C.:

1. The Appellant by this appeal challenges the order dated 16th November 2005 whereby the learned single Judge dismissed the arbitration petition filed by the Appellant. In the aforesaid Arbitration petition, the Appellant impugned the Award made by the original Arbitral Tribunal of the Stock Exchange dated 31st March 2004 as also the Award made by the Appellate Arbitral Tribunal dated 14th January 2005 confirming the Award made by the original Arbitral Tribunal of the Stock Exchange. The learned Single Judge after examining the legality and propriety of the Awards passed by the Arbitral Tribunal as well as the Appellate Tribunal,

rejected the petition.

2. We have heard the learned Counsel appearing for the appellant and have gone through the records. The learned single Judge in his well reasoned order has appreciated the material produced by the parties on record and rightly rejected the petition. We find no legal infirmity in the impugned awards as the findings recorded by the Arbitral Tribunals are based on the material produced before it. It is not necessary for us to enumerate the facts again and give a fresh findings. The learned Single Judge has appreciated the entire material record and rightly rejected the petition. There is no substance in the Appeal and we dismiss the same.

CHIEF JUSTICE

ABHAY S.OKA, J.